

**IN THE INCOME TAX APPELLATE TRIBUNAL
HYDERABAD 'SMC' BENCH : Hyderabad**

(Through Video Conference)

Before Smt. P. Madhavi Devi, Judicial Member

**ITA No. 1814/Hyd./2019
Assessment Year: 2013-14**

Shri Chandulal Agarwal
Hyderabad

vs.

Dy.CIT, Circle 2(1)
Hyderabad

PAN: ABAPA5701H

(Appellant)

(Respondent)

For Assessee: Sh. K.A. Sai Prasad, Adv.
For Revenue: Sh. N. Srikanth, D.R.

Date of Hearing : 07/01/2021
Date of Pronouncement : 07/01/2021

ORDER

This is assessee's appeal filed against the order of CIT(A)-2, Hyderabad dated 27.08.2019 relating to A.Y. 2013-14 passed u/s 143(3) of the Income Tax Act, 1961.

This appeal was taken up for hearing through Video Conference on 07.01.2021 and both the parties were heard.

2. The Ld.AR for the assessee has submitted that the assessee has opted to settle the dispute relating to the tax arrears for the A.Y. under consideration under "*Vivad Se Vishwas Scheme, 2020*". He further submitted that an application to this effect has been filed by the assessee and that the assessee has also received Form- 3. He requested that the assessee may be permitted to withdraw the appeal.

3. The Ld.DR has no objection to the same.

4. In view of the above, I accept the request of the assessee for withdrawal of the appeal as Pr.CIT-2 has issued Form-3.

5. However, the aforesaid is subject to a caveat that in case the dispute relating to tax arrears for the captioned A.Y. is not ultimately resolved in terms of the afore-stated Act, the appellant (i.e. the assessee) is at liberty to approach the Tribunal for reinstatement of the appeal and the Tribunal shall consider such application appropriate as per law. The Ld.DR for the revenue has no objection with regard to the aforesaid caveat.

6. In the result, the appeal of the assessee is dismissed as 'withdrawn'.

Order pronounced in Open Court on 07/01/2021.

Sd/-
(P. MADHAVI DEVI)
JUDICIAL MEMBER

Dated: 07th January, 2021

• *gmv*

Copy of Order forwarded to:

1. Sri Chandulal Agarwal, C/o Katrapati & Associates, 1-1-298/2/B/3, 1st floor, Ashok Nagar, Hyderabad 500 020.
2. DyCIT, Circle 2(1), Hyderabad.
3. ACIT, Range 2, Hyderabad
4. CIT(A)-2, Hyderabad.
5. Pr.CIT-2, Hyderabad
- 6 D.R. ITAT Hyderabad
7. Guard File